

MUNICIPAL FIRE & POLICE RETIREMENT SYSTEM OF IOWA

7155 Lake Drive Suite 201, West Des Moines, IA 50266 www.mfprsi.org

Phone: (515) 254-9200
(888) 254-9200
Fax: (515) 254-9300
Email: pensions@mfprsi.org

DIRECT DEPOSIT ENROLLMENT FORM

Name: _____
Address: _____ _____ _____
Phone Number: _____
Social Security Number: _____
Name of Financial Institution: _____
**** YOU MUST ATTACH A VOIDED CHECK TO VALIDATE THIS FORM ****
Signature of Member: _____ Date: _____

****Qualified verification of routing and account number are any of the following:

1. A voided check with your name and address electronically printed on check.
2. A letter from your financial institution on their letter head, which includes your routing and account number and the signature of the representative from the financial institution.

Why the System uses Direct Deposit

Convenience for our payees is the most obvious benefit of the direct deposit program. However, increased earnings on your money, safety, and confidentiality are additional advantages. Direct Deposit is the safest way to get your money in your account without having to worry about lost, stolen, or damaged checks. The System will electronically deposit your monthly benefit payment into your bank account. We will also provide you with a document identifying your gross and net pay along with federal and Iowa tax withholding and any other deductions. In addition, a statement from your financial institution will provide a record of the deposits made to your account.

Direct Deposit is Confidential

Direct Deposit is one of the most confidential methods of processing a benefit payment. Checks processed via a traditional payroll can pass through many individuals before reaching your account. Direct Deposit eliminates this concern.