

Direct Deposit Enrollment Form

 First Name Last Name Last 5 Digits of SSN

 Street Address City State Zip

 Email Phone

 Name of Financial Institution

You must sign and date below, and include one of the following in order to validate this form:

- A voided check with your name and address electronically printed on check.
- A letter from your financial institution on their letter head that includes your routing and account number and the signature of the representative from the financial institution.

Signature: _____ **Date:** _____

Why the System uses Direct Deposit

Convenience for our payees is the most obvious benefit of the direct deposit program. However, increased earnings on your money, safety, and confidentiality are additional advantages. Direct Deposit is the safest way to get your money in your account without having to worry about lost, stolen, or damaged checks. MFPRSI will electronically deposit your monthly benefit payment into your bank account. We will also provide you with a document identifying your gross and net pay along with federal and Iowa tax withholding and any other deductions. In addition, a statement from your financial institution will provide a record of the deposits made to your account.

Direct Deposit is Confidential

Direct Deposit is one of the most confidential methods of processing a benefit payment. Checks processed via a traditional payroll can pass through many individuals before reaching your account. Direct Deposit eliminates this concern.