

Minutes of the November 29, 2018 meeting of the Board of Trustees

Meeting was called to order at the offices of the Municipal Fire and Police Retirement System of Iowa, 7155 Lake Drive, West Des Moines, IA at 1:06 p.m. by Marty Pottebaum.

Attendees at the meeting were:

Board Members:

Frank Guihan (via telephone)

Michelle Weidner (via telephone)

Marty Pottebaum (via telephone)

Eric Hartman (via telephone)

June Anne Gaeta (via telephone)

Mary Bilden (via telephone)

Duane Pitcher (via telephone)

Bob Fagen (via telephone)

Legislative Members:

Senator Jim Carlin (via telephone)

Contractual Consultants:

Doug Gross – BrownWinick (via telephone)

Administration:

Terry Slattery – Executive Director

BriAnna Nystrom – Executive Administrator

Cody Jans – Investment/Communications Officer

Dan Cassady – Deputy Director

James Bybee – Accountant/Investment Officer

Guests:

Jennifer Acton – Legislative Services Agency Division Administrator 2 (via telephone)

Investment Consultant Selection:

Board members commented on the two finalist Investment Consulting firms, NEPC and Marquette.

Mary Bilden moved to retain Marquette Associates as the System's investment consultant, subject to successful contract negotiations and due diligence.

Motion was seconded by Frank Guihan.

Motion was unanimously carried.

The Executive Director discussed the timeline going forward regarding the contract with Marquette, due diligence, and termination of the contract with Mercer.

Meeting was adjourned at 1:23 p.m.